

*"Simple Leasing Solution with Ownership"*



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Lease2own

Self Selection Policy for Pre-Owned vehicles.

SSP-v25

## A. Pre-Owned Vehicle Selection Guidelines:

1. This policy applies to the lease of passenger motor vehicles and/or light commercial vehicles (vans or trucks with a Gross Vehicle Mass (GVM) under 4.5 tonnes).
2. All selected pre-owned passenger vehicles must be no more than 8 years old at the time of lease expiry. For commercial vehicles or trucks under 4.5T GVM, the age limit is 10 years at lease expiry.
3. The selected vehicle must have either a valid manufacturer's warranty or an approved pre-owned vehicle warranty that remains valid for the full lease term.
4. All vehicles must meet Lease2own's requirements regarding age, roadworthiness certification, and warranty coverage.
5. The acquisition price of the vehicle must fall within the loan-to-value ratio guidelines based on the assessed market value at the time of application.

## B. Warranty Coverage for Pre-Owned Vehicles:

1. Lease2own provides a warranty for the full lease term. If a manufacturer's warranty remains valid during part of the lease, Lease2own's warranty commences after that period ends.
2. Warranty categories are determined based on vehicle type, model, and associated risk profile.
3. For approved mechanical failure claims (including parts and labour), Lease2own covers up to \$5,000 per claim.
4. Exclusions to warranty coverage include:
  - a) General wear and tear;
  - b) Scheduled servicing or maintenance as per manufacturer recommendations;
  - c) Negligence or use beyond standard operational limits.
5. The warranty may be void or cancelled, if:
  - a) The vehicle has been significantly modified;
  - b) Modifications compromise mechanical integrity or deviate from manufacturer specifications.

## C. Market Value Assessment:

1. Vehicle values will be assessed using third-party market data providers such as:
  - RedBook.com.au
  - glassesguide.com.au
2. Market value is determined based on the individual vehicle's:
  - Model specifications;
  - Odometer reading (kilometers travelled);
  - Condition;
  - Stock availability;
  - Fair market comparison.

The market valuation will be used in conjunction with Lease2own's loan-to-value ratio to determine leasing eligibility for the selected vehicle.

## D. Exclusions and Special Considerations:

1. Any vehicle that does not comply with Lease2own's self-selection criteria will be deemed ineligible.
2. Lease2own may, at its sole discretion, consider exceptions for unique vehicle requests or operational requirements. Any such exception is subject to prior written approval and may exclude certain operational costs from standard lease terms.

### ACL Exemption Alignment Notice:

This policy and the Lease2own product are structured in compliance with the exemption provisions under the National Consumer Credit Protection Act 2009, and as such, do not constitute a credit contract under the National Credit Code (NCC). Lease2own operates as a consumer lease provider that is exempt from holding an Australian Credit Licence (ACL), as the agreements do not offer credit but are structured as regulated or exempt consumer leases.