

# Lease2own

Self selection pre-owned vehicles policy;

## A. Guide to your pre-owned vehicle selection with Lease2own

- Leased asset applies for passenger motor vehicles and or commercial vehicles (van or truck under 4.5T)
- Any motor asset must be under 10 years of age from first date of registration, at the end of the Lease2own full term.
- Warranty coverage (Factory or pre-owned, extension warranty) is applicable during the full Lease2own term.
- Any leased asset must be approved and comply with the warranty terms and conditions.
- Any leased asset must meet the loan value ration and market value guide at the time.

#### **B. Vehicle Warranty Information**

- Warranty cover is for the duration of the full lease term. Terms & Conditions applies.
- Categories of vehicle coverage applies, based from selection and risks value.
- Claim limits applies to mechanical part failure and labour for up to \$5,000 limit per claim at single claim.
- Any claim is excluded when is considered to be caused from general wear and tear guides, scheduled required part of maintenance recommended by manufacture's or caused from excessive above average use or negligence.
- Warranty cover may also can be avoided or cancelled at any time, if and when the motor vehicles have been heavily modified and modifications have been interfering with any mechanical parts, it's performance and driveline from the manufacture's specifications.

### C. Market Value Guide for Leasing

- Any motor asset will be subject to market value guide by online third party providers such as <u>RedBook.com.au</u> or <u>glassesguide.com.au</u>, <u>carsales.com.au</u>
- Market value guide data source is based from individual vehicle, distance or km's travelled, conditions, stock availability and a fair value market comparisons guide.
- Determination on market value guide will be use or in conjunction with a lender value ratio with market guide on lending capability based on your selected vehicle.

#### **D. Exclusions and Exceptions**

- Any exclusions outside Lease2own policy will be guarded as non complied selection.
- In some cases, we may consider exception under ruling of asset lease hire without some or the specified operating cost exclusions.